

Maple Terrace Condominium Association
July 29, 2014 Meeting
Hoover Residence (#111)

- I. **Unit Owners Present:** Nicole Cofer, President (#231), Tim Maddox (#301), Rita Douglas (acting as secretary (#101), Rose and Mel Hoover (#111), Nancy Taylor (bookkeeper)
- II. **Minutes:** Minutes for the June board meeting were reviewed and accepted by email vote, as quorum was needed. The motion carried.
- III. **Treasurer's Report:** Maple Terrace bookkeeper, Nancy Taylor, reported the following balances as of July 29, 2014:
- a. Checking: \$6,909.20
 - b. Savings: \$195.77
 - c. Line of Credit (\$40,815.69)
 - d. Edward Jones Account \$23,600.32
- Several units continue to underpay their dues based upon the increase in 2014, multiple notices have been sent.
- IV. **Property Committee:** Tim Maddox, Chair, July 29 Report to the Board, attached
- V. **Old Business:**
- o Discussion on contract for gutter work on 300 units and tree trimming. Nicole Cofer to review and send comments to Tim Maddox.
 - o Chippets/Otto basement water leak and roof leak in Brumfield attic was discussed.
 - o Discussion of roof/drain leaks of the 300 building led to a broader evaluation to determine the responsible party for payment for repair.
 - o Board would like to commend the Property Committee, chaired by Tim Maddox, for the work they have do diligently performed over the past several months.
- VI. **New Business:** Ryan Brumfield unit is currently under contract.
- VII. **Announcement:** Everyone is welcome and encouraged to be present at all meetings of the Board. If you are unable to be present for a Board meeting, any unit owner can either contact a board member regarding the topics discussed and action items at the meeting, or wait for the minutes to be distributed.
- VIII. **Adjournment:** Next regular meeting will be August 28, 2014 at 6:15pm (note later time) at Unit #104(Belcher.) Meeting adjourned at 8:00pm.

Respectfully submitted,

Judy Belcher, Secretary